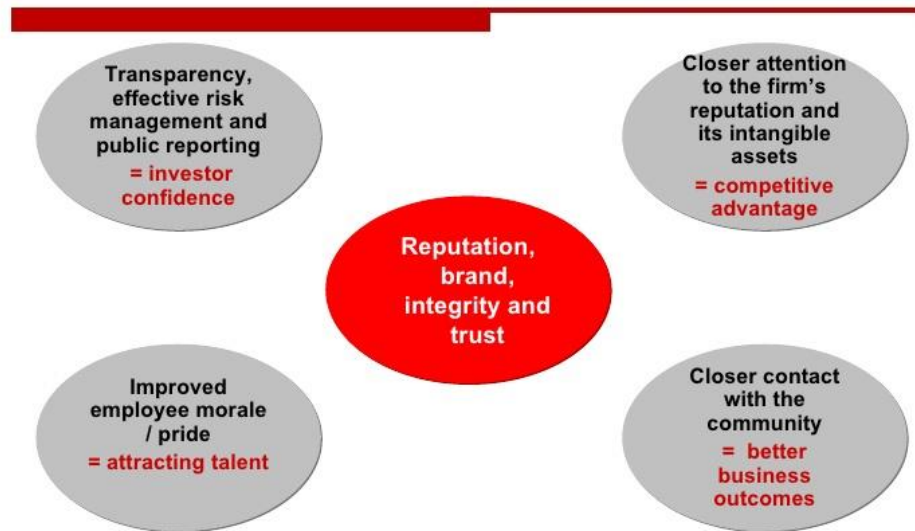


# CSR as a Strategic Risk Mitigation Tool

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## CSR - Benefits



# Coverage

Introductions

LEARN

Common Language

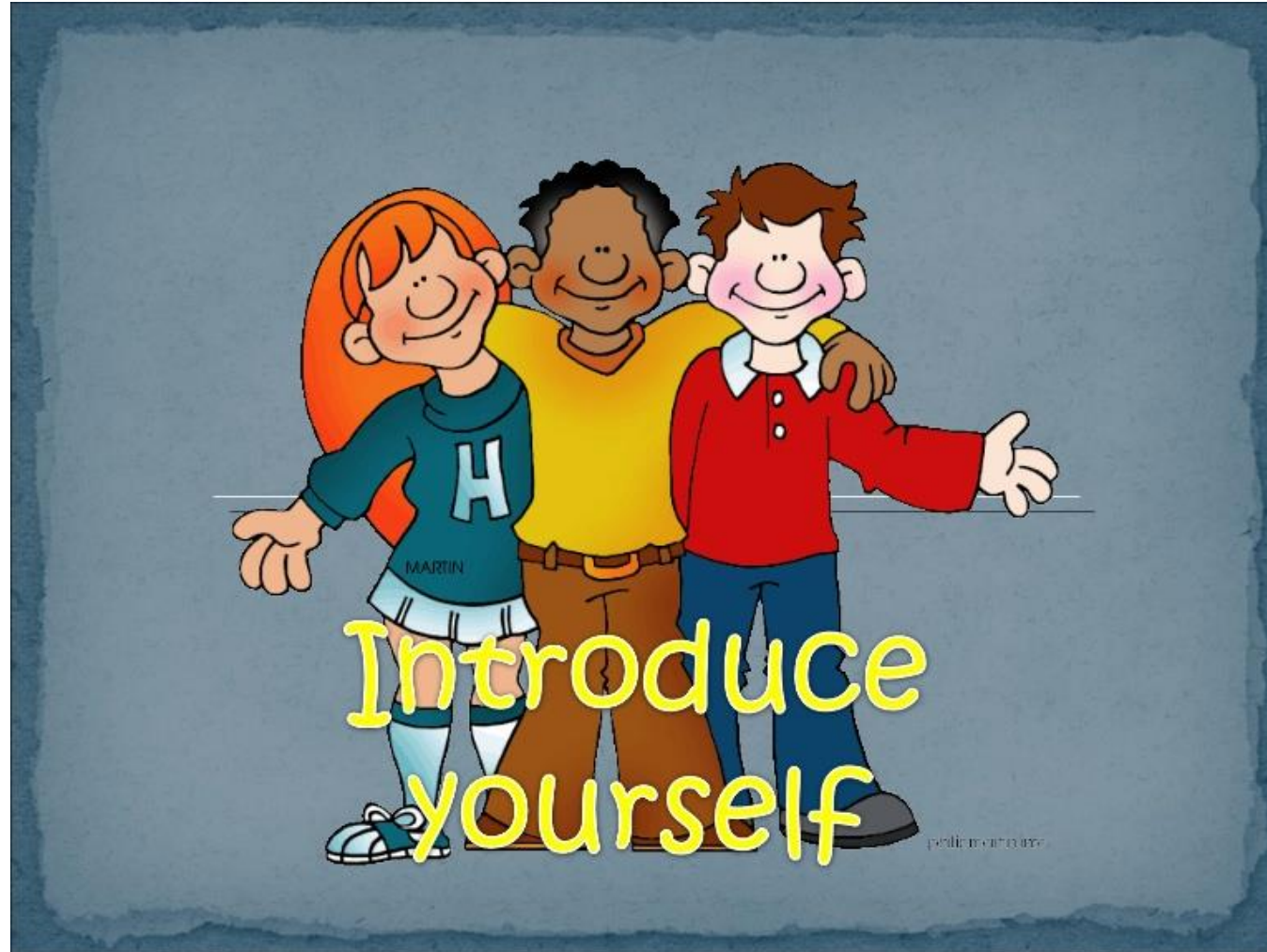
What is or is not CSR

Defining the key threats to your business

How to mitigate those threats

# Introductions

- ▶ Your name
- ▶ Your organization
- ▶ Your industry



# L.E.A.R.N

- ▶ **L** - Listening is important to the learning process
- ▶ **E** - Everyone can contribute to the learning process regardless of their background or previous experience
- ▶ **A** - asking questions is a key to the learning process so this is encouraged throughout
- ▶ **R** - Remember to have fun. Adults learn better and retain more if they have fun whilst learning
- ▶ **N** - There is no right or wrong answer

# A Common Language

## Section 1

# Activity - Common Language

- ▶ What does CSR mean to you?



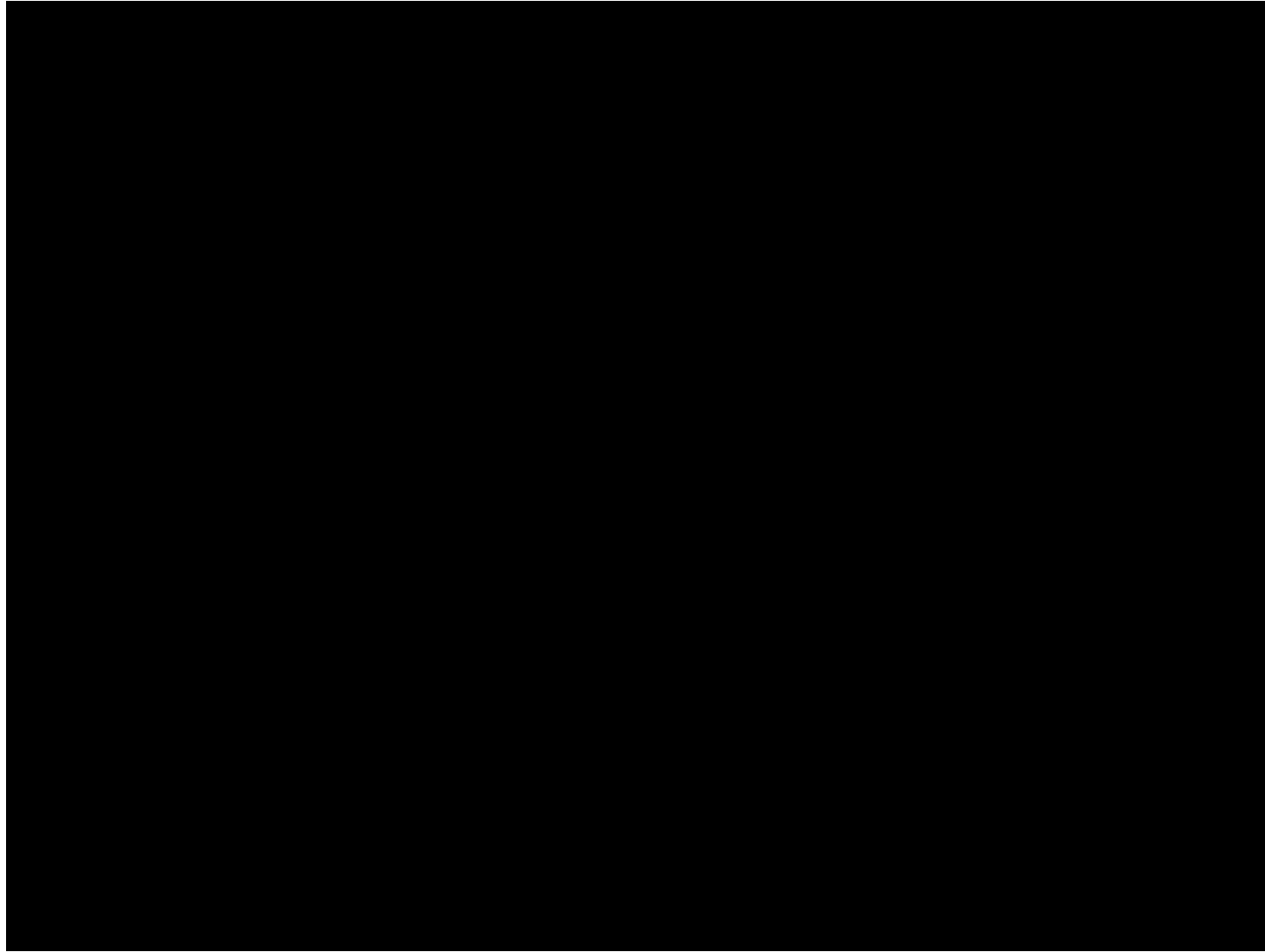
- ▶ What does Risk Management mean to you?



# Definition of CSR - ISO 26000

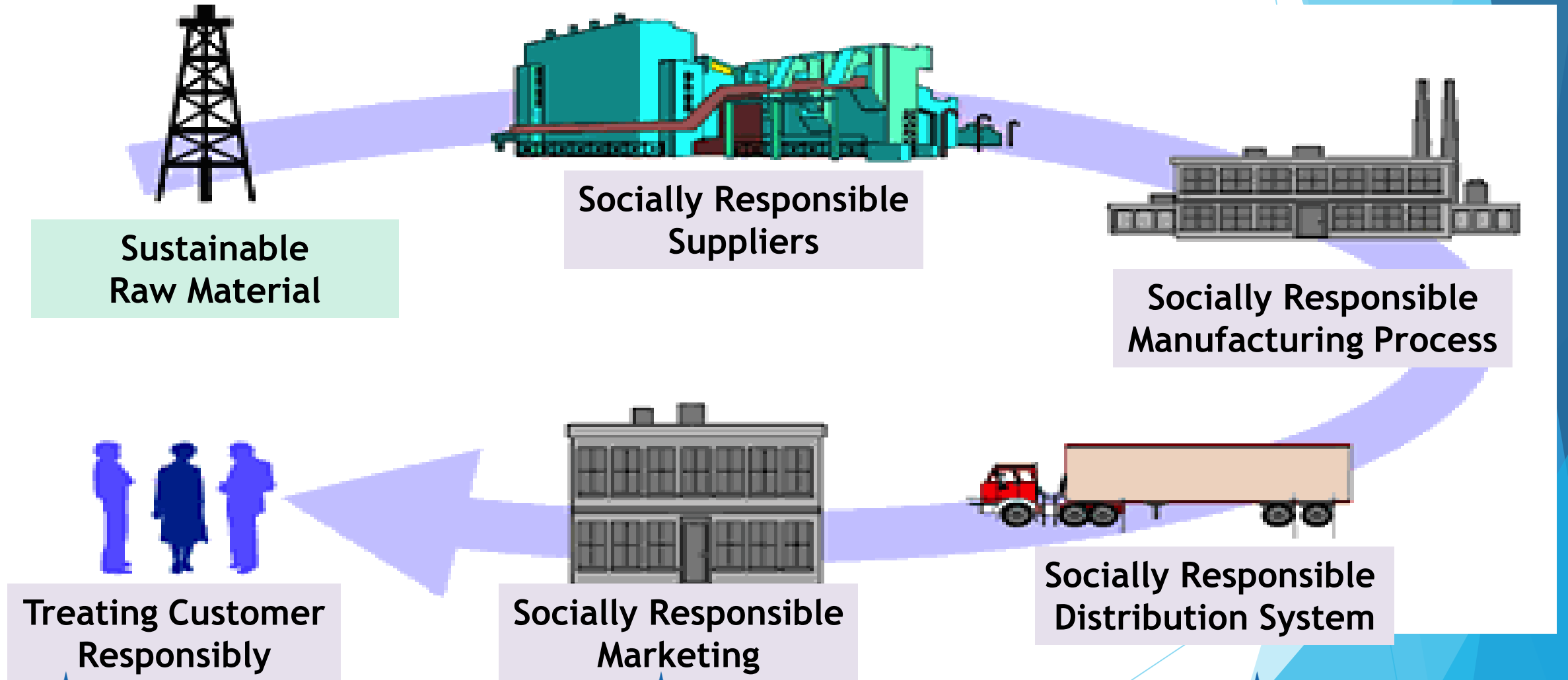
- ▶ responsibility of an **organization** for the **impacts** of its decisions and activities on society and the **environment**, through transparent and **ethical behaviour** that contributes to **sustainable development**, including health and the welfare of society; takes into account the expectations of **stakeholders**; is in compliance with applicable law and consistent with **international norms of behaviour**; and is integrated throughout the **organization** and practised in its relationships.

# CSR - ISO 26000





# CSR is The way you MAKE profit (Radyati, 2014)\*



# What is CSR....



**Note:**  
6 of the 7  
are  
**INTERNAL!!**

# Definition of Risk - (ISO 31000: 2009)

(future = maybe YES maybe NO)



Risk = the effect of uncertainty on objectives

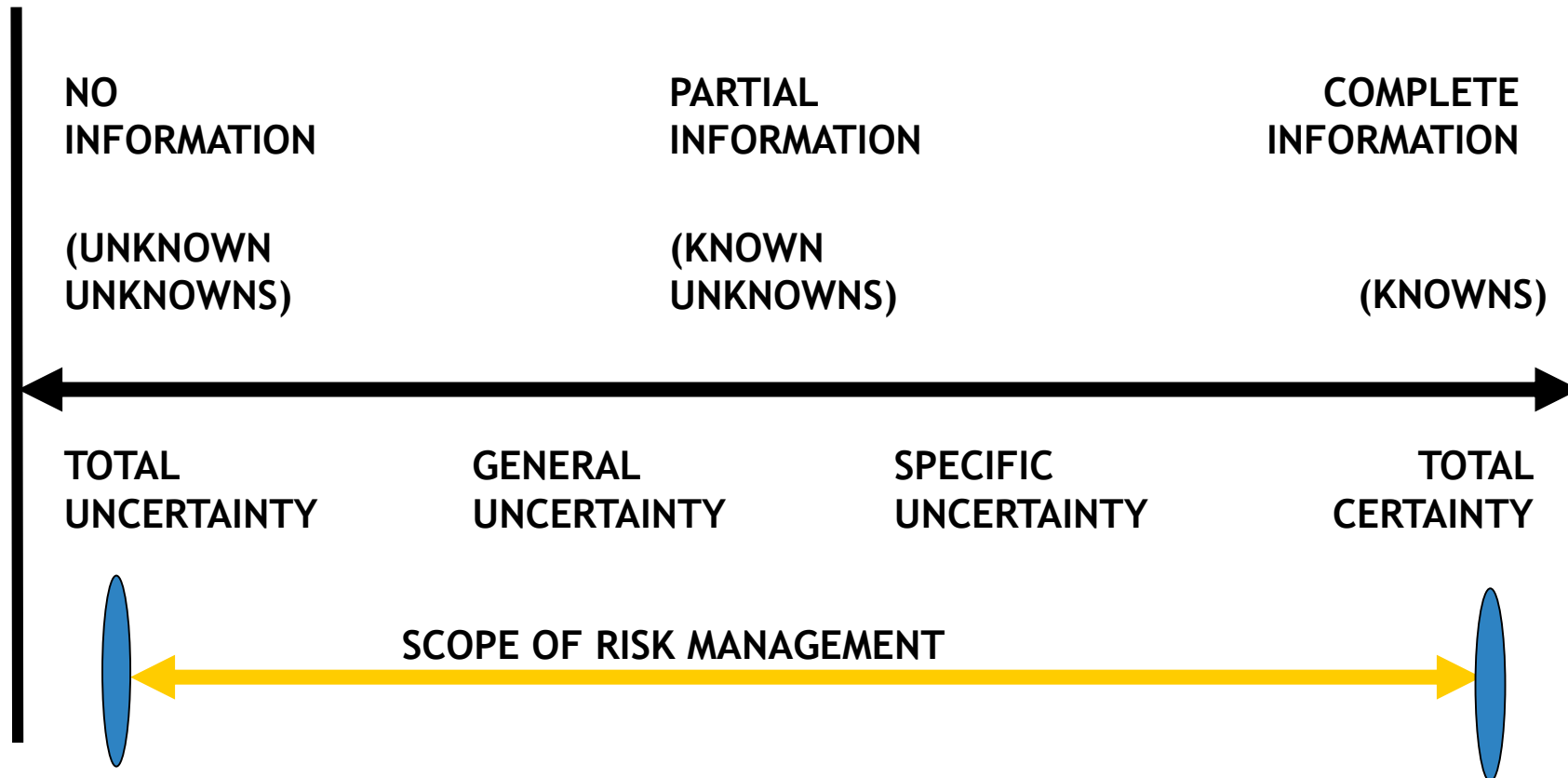
↑  
+ / -

↑  
????

# What is Risk Management

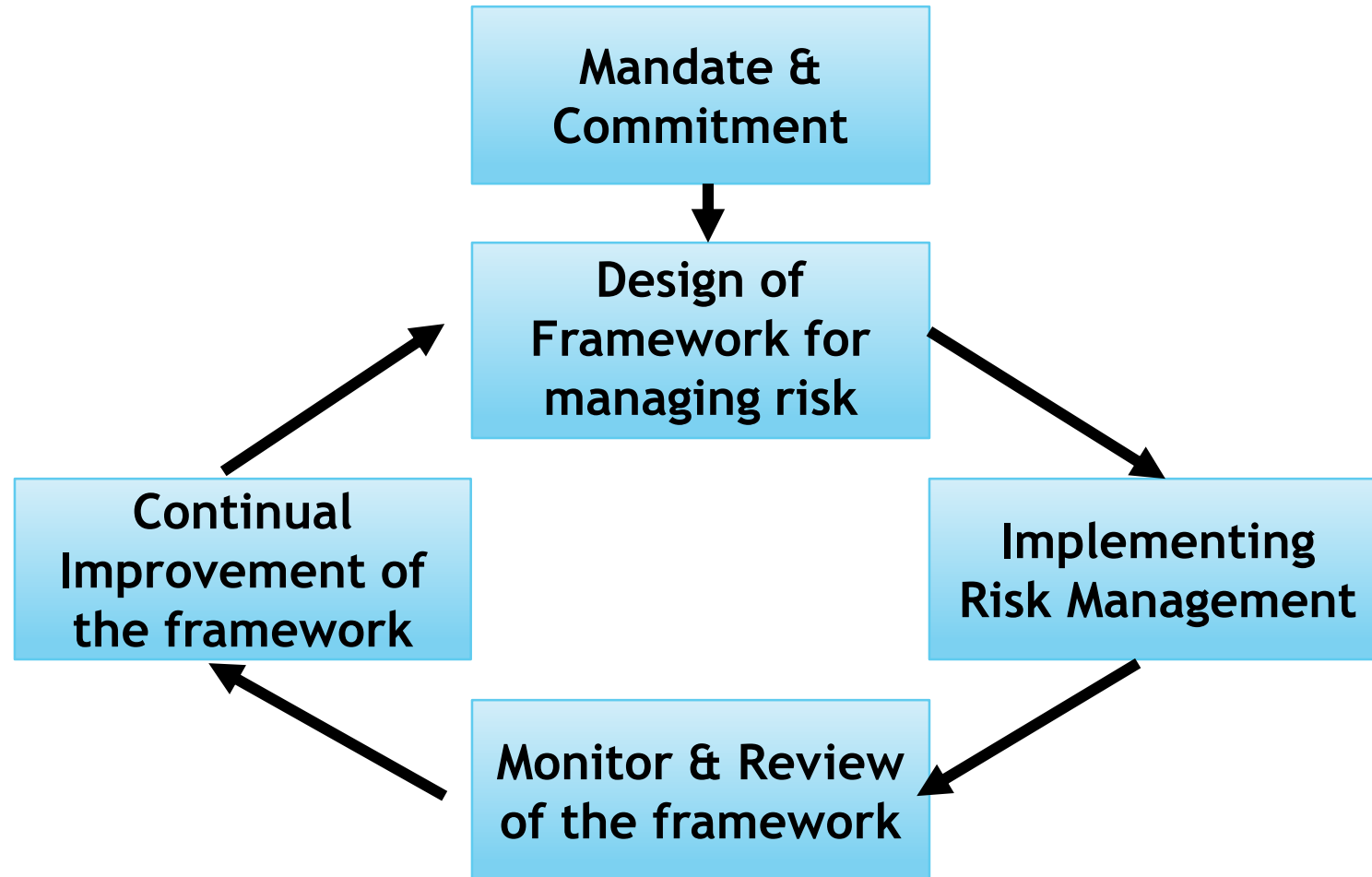


# Overview - The Uncertainty Spectrum



Adapted from Program Risk Management, 1992 R. Max Wideman

# Overview - ISO 31000:2009



# Issue Versus Risk





# Issue Versus Risk



**THE BIG  
ISSUE**

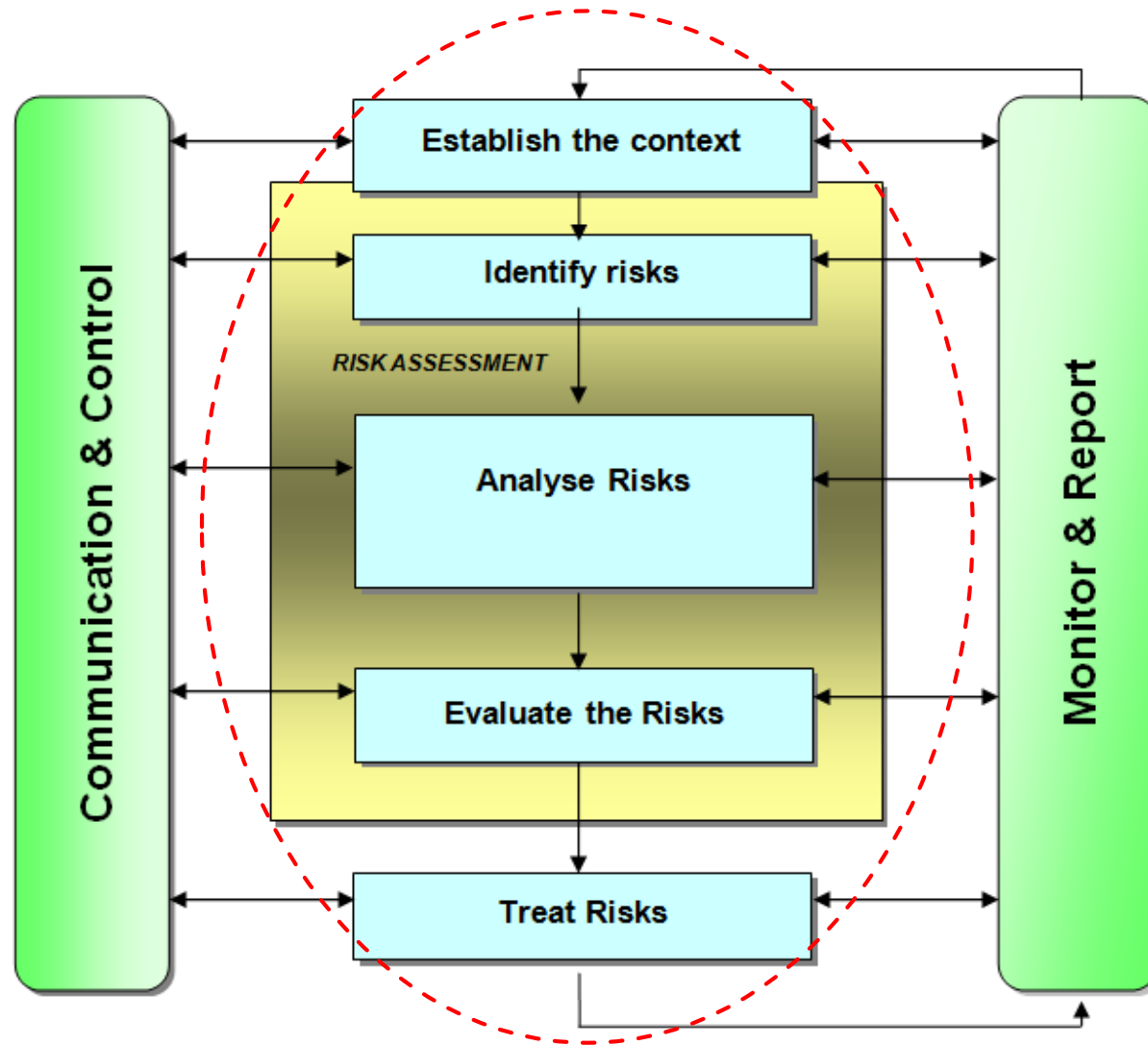


TIME

↑  
**ACT  
NOW!**



# Risk Management (ISO 31000:2009)



# Key Threats & Mitigation

## Section 2

# Activity

- ▶ In your groups:-
  - ▶ Describe your context/industry
  - ▶ What is the biggest threat to your Company/Organisation/Business/Industry ?
  - ▶ Write it up on your flip chart and give it a space underneath so you can write more shortly.
  - ▶ Present your results

# Designing Your Mitigation

- ▶ Let us assume you have used the Risk Assessment Process and decided this threat to your sustainability needs to be mitigated.
- ▶ What are the options:-
  1. Be proactive (Good Risk Management Practice)
  2. Be reactive (Poor Risk Management Practice)  
BUT you may not have a choice and therefore need a Plan “B”

Having Plan “B” maybe.....

TV  
PG

# Being Proactive using CSR

- ▶ Review the CSR information provided and see what activities/projects you could do proactively to mitigate that threat.
- ▶ Write it up under the threat event on the flipchart - use the Letter “P” to denote this is your Plan “A”

# Being Reactive using CSR

- ▶ Review the CSR information provided and see what activities/projects you could do reactively knowing the risk event has actually happened and you are aiming to minimize the impact of the event.
- ▶ Write it up under the threat event on the flipchart - use the Letter “R” to denote this is your Plan “B”

What is your key learning from today?





Failure to do anything results in .....



**Thank You!**



**TERIMA  
KASIH  
DAN  
APA ADA  
PERTANYAAN?**